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ASX Release

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Alliance Aviation Services Limited ("Alliance") (ASX:AQZ)

CITIC Pacific Mining - Major contract extension

- Alliance extends its contract with CITIC Pacific Mining for six years.
- Services operate from Perth to CITIC's Cape Preston (Sino Iron) Aerodrome.

Alliance today announces it has executed a contract for air charter services with CITIC Pacific Mining Management ("CPM") for an additional term of six years. Alliance will service CPM's Sino Iron work force by providing 22 services a week between Perth and Cape Preston in addition to any ad-hoc services requested.

By the end of this contract term, Alliance will have operated charters for CPM for a continuous period of 19 years. Alliance also currently provides CPM with aerodrome management services at its Cape Preston (Sino Iron) aerodrome.

Alliance's Managing Director, Scott McMillan, commented, "Alliance is pleased to be able to continue to provide CPM with a fully integrated aviation solution which includes aerodrome management and air charter services. The contract extension signed today is a testament of the excellent working relationship between Alliance and CPM that begun in 2009. I would like to thank the staff of Alliance and CPM for the cooperative way this extension has been finalised. We look forward to continuing to provide high quality service to CPM for the next six years".

- Ends -

This announcement has been authorised for release by Alliance Aviation Services Limited's Board of Directors.

About Alliance

Alliance is Australasia's leading provider of contract, charter and allied aviation and maintenance services currently employing more than 850 full time staff.

The Company provides essential services to mining, energy, tourism and government sectors and holds IATA's IOSA certification and Flight Safety Foundation "BARS Gold" status, the first such carrier in Australia to be so recognised.

Alliance currently operates a fleet of 17 E190, 24 Fokker F100, 14 Fokker 70LR jet aircraft and five Fokker 50 turboprop aircraft. 14 additional E190 aircraft are scheduled to be added during 2022. Two E190 aircraft are leased out to a third party.

Alliance has world leading operational performance, a key attribute sought by its customers.

The Company has operational bases in Brisbane, Townsville, Cairns, Melbourne, Adelaide, Perth, Darwin and Rockhampton and a dedicated engineering base located at Brisbane Airport. Alliance is locally owned with the majority of the Company's shareholders located in Australia or New Zealand.

For more information contact:

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